

Nifty Futures	Level 1	Level 2	Level 3
Resistance	12330	12400	12460
Support	12200	12150	12080

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	12256.8	40.9	0.3
Nifty Future (Jan)	12294.0	24.0	0.2
Nifty Future (Feb)	12335.0	25.8	0.2
Bank Nifty	32097.4	5.0	0.0
Nifty 100	12359.7	40.0	0.3
Nifty 500	9978.0	34.1	0.3
Nifty Midcap	17386.4	66.7	0.4

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	41599.7	147.4	0.4
BSE-100	12335.4	40.9	0.3
BSE-200	5122.3	17.4	0.3
BSE-500	4497.1	15.9	0.4
Mid Cap	15158.9	61.1	0.4
Small Cap	14147.6	58.5	0.4

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	36598.5	7.2	0.0
CAPITAL GOODS	17254.0	100.7	0.6
REALTY	2373.8	43.3	1.9
POWER	1952.5	7.8	0.4
OIL & GAS	14620.7	30.4	0.2
METAL	10550.1	125.2	1.2
CD	24859.1	-40.7	-0.2
AUTO	18441.8	148.3	0.8
TECK	7815.8	26.4	0.3
IT	15760.5	84.2	0.5
FMCG	11513.7	95.1	0.8
HEALTHCARE	13579.1	46.1	0.3
VIX	14.1	0.1	0.6

Exchange	Advance	Decline	Unchg
BSE	1442	1128	161
NSE	1023	810	127

Volume	Rs (in cr)	% Chg
NSE Cash	35757	0.5
BSE Cash	3088	-3.9
NSE F&O	1043298	-68.3

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	4679.7	4101.4	578.3
DII	4438.8	4690.5	(251.7)

Intraday Nifty Outlook

Nifty spot closed 0.33% higher at 12256. Index opened gap up and remained volatile throughout the day closing the day with mild gains. Going ahead index to continue its upmove will have surpass and sustain above 12300-12330 while if it does will open the gate for 12400-12460 while on lower side 12200-12150 will act as immediate support.

Corporate News

Rashesh Shah rejects allegations of FEMA violations

Edelweiss Group Chairman and Chief Executive Officer (CEO) Rashesh Shah has rejected the alleged FEMA violations. He also denied that the group has any relationship with Capstone Forex and has also rejected the alleged FEMA violations. "We appreciate that regulators and agencies have an obligation to investigate; if any information is sought from us, as a responsible corporate citizen, we will of course provide the same," Shah said in a statement an letter titled an Update from Edelweiss. The Enforcement Directorate (ED) issued summons to Edelweiss Group and Shah to join a case involving an alleged Rs 2,000 crore violation of FEMA provisions. This pertains to Mumbai based Capstone Forex Pvt Ltd. (Source: Businessline)

Tata Motors global sales dip 3% to 97,348 units in December

Tata Motors on Saturday reported a 3 per cent decline in global sales, including that of Jaguar Land Rover, at 97,348 units in December. Global wholesale units of all Tata Motors' commercial vehicles and Tata Daewoo range last month stood at 34,526 units, down 15 per cent, from December 2018, the company said in a statement. The company's global sales of all passenger vehicles were at 62,822 units, up 5 per cent from December 2018, it added. Global sales of JLR stood at 50,001 units. Jaguar wholesale units for the month were 12,742 vehicles, while Land Rover wholesale stood at 37,259 units. (Source: Businessline)

Tata Global Beverages' UK subsidiary sells 100% stake in Czech arm for Rs 31.7 cr

Plans to boost stores both in India and abroad. Motorcycle manufacturer Royal Enfield Motors is planning a massive retail United Kingdom-based Tata Global Beverages Overseas Holdings Ltd, the subsidiary of Tata Global Beverages Ltd, has entered into an agreement with Dr Muller Pharma s.r.o. and its subsidiary company for selling 100 per cent of the equity shareholding in Tata Global Beverages Czech Republic a.s. for € 4 million (Rs 31.7 crore). The consideration amount of € 4 million includes consideration towards sale of shares and of trade mark rights, Tata Global Beverages Ltd said in an exchange filing. Tata Global Beverages Czech Republic a.s. is the step-down subsidiary of Tata Global Beverages Ltd located in Czech Republic. (Source: Businessline)

Granules India recalls over 2.3 cr ranitidine tablets from US

Drug firm Granules India is recalling over 2.3 crore ranitidine tablets, used to treat ulcers of the stomach and intestines, from the US market, the latest report of the American health regulator said. According to the Enforcement Report of the United States Food and Drug Administration (USFDA), the company is recalling 23,090,000 Ranitidine tablets USP 150mg, 10,000 count bag on account of "CGMP deviations: Impurity N-nitrosodimethylamine (NDMA) found in API". CGMP refers to the Current Good Manufacturing Practice regulations. (Source: Businessline)

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
COALINDIA	205	7.3	3.7
TATAMOTORS	196	4.3	2.3
INFY	738	10.6	1.5
MARUTI	7331	102.6	1.4
GAIL	125	1.6	1.3

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
YESBANK	45	-2.6	-5.4
ZEEL	263	-9.1	-3.3
ICICIBANK	540	-6.0	-1.1
INDUSINDBK	1491	-16.4	-1.1
TITAN	1154	-9.4	-0.8

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	3265.4	-9.4	-0.3
Dow 30	28823.8	-133.1	-0.5
Nasdaq	9178.9	-24.6	-0.3
FTSE 100	7587.9	-10.3	-0.1
DAX	13483.3	-11.8	-0.1
CAC 40	6037.1	-5.4	-0.1
Nikkei 225	23850.6	110.7	0.5
Hang Seng	28817.0	178.8	0.6
STI Index	3257.1	1.2	0.0

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	61.9	-0.6	-1.0
ICICI Bank ADR	15.0	-0.1	-0.7
Infosys ADR	10.7	0.2	1.6
Tata Motors ADR	13.6	0.3	2.1
Wipro ADR	3.9	0.0	0.5

Currencies	Close	Pts. Chg	% Chg
Dollar Index	97.1	0.3	-0.3
USD/INR	70.8	0.4	-0.5
EURO/INR	78.8	0.3	-0.4
USD/YEN	109.6	-0.2	0.2

Commodities	Close	Pts. Chg	% Chg
Gold Rs	39871.0	41.0	0.1
Silver Rs	46911.0	332.0	0.7
Crude (Brent) \$	65.0	0.0	0.0
Crude Oil (WTI) \$	59.1	0.0	0.1

Economy

India's gas pricing policy reduces incentives for producers to raise supply: IEA

The International Energy Agency (IEA) has slammed India's natural gas pricing policy, saying linking domestic production to very low global reference prices has reduced incentives for producers to raise supplies. In its first in-depth review of India's energy policies, IEA said for the share of environment-friendly fuel to rise, the government needs to ensure gas is treated on a level playing field with other fuels for taxation and is included under the Goods and Services Tax (GST). However, one challenge to raising share of natural gas in the energy basket to 15 per cent by 2030 from current 6 per cent is gas pricing, it said. "Linking domestic gas prices to a basket of (very low) international reference prices has reduced incentives for domestic producers to increase supply." The Narendra Modi government, after coming to power in 2014, had approved a formula to price domestically produced gas at the average rate prevailing in gas exporting countries such as the US, UK, Canada and Russia. Price according to this formula currently is USD 3.23 per million British thermal unit, half of what India's pays for import of liquefied natural gas (LNG). (Source: Businessline)

International News

Tsai's record victory moves Taiwan further from Xi's grasp

Chinese President Xi Jinping's goal of bringing Taiwan under his control moved further out of his grasp as the island's voters re-elected a president who has vowed to defend its sovereignty, raising questions about the success of China's Taiwan strategy. Taiwanese president Tsai Ing-wen won a landslide victory over China-friendly opposition challenger Han Kuo-yu to clinch a second term in elections on Saturday. Her victory, an emphatic public mandate with a record number of votes, is the fourth time since 2000 that her Democratic Progressive Party — which advocates for Taiwan's formal independence — has secured the presidency. The DPP also held onto its majority in the legislature, albeit with a reduced margin. Tsai has vowed that Taiwan will never be unified with China as long she is in power. Meanwhile Han, of the Kuomintang party, had struggled to find a consistent message on China. Taiwan's complex relationship with China is the main political fissure in its society, though issues like wages, housing and air quality were also important to voters. (Source: Businessline)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
Sadbhav Infra	9457421	SELL	NOMURA INDIA INVESTMENT FUND	39.0

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
13-Jan-2020	14-Jan-2020	15-Jan-2020	16-Jan-2020	17-Jan-2020
RESULTS—Delta Corp, Wipro, Tata Elxsi	RESULTS—	RESULTS—	RESULTS—	RESULTS—
Economic Indicators—	Economic Indicators—	Economic Indicators—	Economic Indicators—	Economic Indicators—
US—	US— Core CPI (MoM)	US— Crude Oil INventories	US— Core Retail Sales	US—
19-Jan-2020	20-Jan-2020	21-Jan-2020	22-Jan-2020	23-Jan-2020
RESULTS—	RESULTS—	RESULTS—	RESULTS—	RESULTS—
Economic Indicators—	Economic Indicators—	Economic Indicators—	Economic Indicators—	Economic Indicators—
US—	US—	US—	US—	US—
24-Jan-2020	27-Jan-2020	28-Jan-2020	29-Jan-2020	30-Jan-2020
RESULTS—	RESULTS—	RESULTS—	RESULTS—	RESULTS—
Economic Indicators—	Economic Indicators—	Economic Indicators—	Economic Indicators—	Economic Indicators—
US—	US—	US—	US—	US—



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